

Mahindra Manulife Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

- Positioned between liquid funds and short-duration funds with respect to the risk-return matrix.
- Potentially better returns than that of liquid funds through strategic shifts in the maturity profile.
- Lower volatility through relatively lower duration than short duration funds.
- Higher flexibility in asset allocation vis-à-vis liquid funds.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 7 years and 6 months (managing since February 15, 2017)



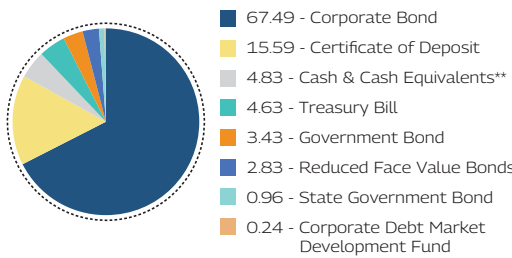
Scheme Details

- Date of allotment:** February 15, 2017
- Benchmark:** CRISIL Low Duration Debt A-I Index
- Available Plans for subscription by investors:** Direct (Default) and Regular
- Available Options under each plan:** Growth (Default) and IDCW
- Available Facilities under IDCW Option:** IDCW Reinvestment (Daily (Default), Weekly, Monthly), IDCW Payout (Monthly)
- Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Redemption / Switch-outs Amount:** Rs.1,000/- or 1 unit or account balance, whichever is lower
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter
- Minimum Weekly & Monthly SIP Installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on July 31, 2024 (Rs. in Cr.):** 516.02
- Monthly AUM as on July 31, 2024 (Rs. in Cr.):** 524.78
- Total Expense Ratio¹ as on July 31, 2024:** Regular Plan: 1.09%
Direct Plan: 0.30%
- Load Structure:**
Entry Load: NA
Exit Load: Nil

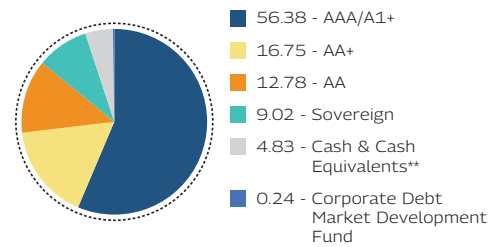
Portfolio (• Top Ten Holdings - Issuer wise) as on July 31, 2024

Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Certificate of Deposit			15.59		
• Axis Bank Ltd.	CRISIL A1+	6.48	National Housing Bank	CRISIL AAA	2.85
• ICICI Bank Ltd.	ICRA A1+	4.65	Muthoot Finance Ltd.	CRISIL AA+	1.88
HDFC Bank Ltd.	CRISIL A1+	4.46	Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.38
Corporate Bond			67.49		
• National Bank For Agriculture and Rural Development	CRISIL AAA / ICRA AAA	8.50	PNB Housing Finance Ltd.	CRISIL AA+	0.38
• Small Industries Dev Bank of India	CRISIL AAA / ICRA AAA	6.65	Corporate Debt Market Development Fund		
• LIC Housing Finance Ltd.	CRISIL AAA	6.22	Corporate Debt Market Development Fund Class A2		0.24
• Godrej Industries Ltd.	CRISIL AA	5.39	Government Bond		
• Embassy Office Parks REIT	CRISIL AAA	5.23	4.7% GOI FRB (MD 22/09/2033)	SOV	3.43
• Bharti Telecom Ltd.	CRISIL AA+	4.77	Reduced Face Value Bonds		
• Shriram Finance Ltd.	CRISIL AA+	4.77	JM Financial Products Ltd.	CRISIL AA	2.83
• Export Import Bank of India	CRISIL AAA	4.69	State Government Bond		
360 One Prime Ltd.	CRISIL AA	4.57	8.16% Maharashtra SDL (23/09/2025)SOV		0.96
Godrej Properties Ltd.	ICRA AA+	4.56	Treasury Bill		
REC Ltd.	CRISIL AAA	3.79	364 Days Tbill (MD 11/04/2025)	SOV	2.73
Larsen & Toubro Ltd.	CRISIL AAA	2.85	91 Days Tbill (MD 08/08/2024)	SOV	1.90
			Cash & Other Receivables		
			Grand Total		
			100.00		

Asset Allocation (%)



Rating Profile (%)



Data as on July 31, 2024. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW)		Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
		(Rs. per unit)	(Rs. per unit)		
29-May-24	Monthly Regular IDCW	7.7066	7.7066	1000	1607.8985
29-May-24	Monthly Direct IDCW	6.7516	6.7516	1000	1511.9284
26-Jun-24	Monthly Regular IDCW	5.5816	5.5816	1000	1138.6083
26-Jun-24	Monthly Direct IDCW	6.3893	6.3893	1000	1138.6083
29-Jul-24	Monthly Regular IDCW	8.8007	8.8007	1000	1530.1937
29-Jul-24	Monthly Direct IDCW	7.8264	7.8264	1000	1120.6208

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.



Portfolio Information

Annualised Portfolio YTM* ²	7.85%
Macaulay Duration	343.04 days
Modified Duration	0.88
Residual Maturity	477.11 days
As on (Date)	July 31, 2024

*In case of semi annual YTM, it will be annualised



NAV as on July 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1003.1456	1111.6512
Monthly IDCW	1113.1957	1132.6788
Weekly IDCW	1053.1593	1030.9194
Growth	1530.7433	1630.1341

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

Please refer Page no. 31 for Potential Risk Class Matrix of the Scheme